



**WELLFLEET CLO 2017-3, LTD.
WELLFLEET CLO 2017-3, LLC**

NOTICE OF COLLATERAL MANAGER NAME CHANGE

Date of Notice: August 16, 2023

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To: The Holders of the Notes as described on the attached Schedule B and to those additional addressees (the “Additional Parties”) listed on Schedule A hereto:

Reference is made to the Indenture, dated as of January 17, 2018 (as amended by that certain [first supplemental indenture, dated as of July 3, 2023]* and as further amended, restated, extended, supplemented or otherwise modified in writing prior to the date hereof, the “Indenture”) by and among Wellfleet CLO 2017-3, LTD., as issuer (the “Issuer”), Wellfleet CLO 2017-3, LLC (the “Co-Issuer” and, together with the Issuer, the “Issuers”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “Trustee”). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Indenture.

At the direction of the Collateral Manager, the Trustee is hereby forwarding a copy of written notice received from the Collateral Manager dated July 20, 2023, (the “Manager Notice”), regarding its name change, a copy of which is attached hereto as Exhibit A.

THE TRUSTEE MAKES NO STATEMENT AS TO THE RIGHTS OF THE HOLDERS IN RESPECT OF THE MANAGER NOTICE, ASSUMES NO RESPONSIBILITY OR LIABILITY FOR THE CONTENTS OR SUFFICIENCY OF THE MANAGER NOTICE OR THE MATTERS DISCUSSED THEREIN, AND MAKES NO REPRESENTATION, WARRANTY OR RECOMMENDATION OF ANY KIND WITH RESPECT TO THE ITS CONTENTS. HOLDERS SHOULD CONSULT THEIR OWN LEGAL OR INVESTMENT ADVISORS CONCERNING THE MANAGER NOTICE AND THE MATTERS DISCUSSED THEREIN.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not

*Need executed First Supplemental Indenture to confirm.

consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

This Notice is being sent to Holders of Notes and the Additional Parties by U.S. Bank Trust Company, National Association in its capacity as Trustee at the request of the Issuer. Questions regarding this notice may be directed to the Trustee by contacting Meghan McCollough by e-mail at Wellfleet_Chicago@usbank.com, with copies to Meghan.Mccollough@usbank.com.

U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee

SCHEDULE A
Additional Parties

Issuer:

Wellfleet CLO 2017-3, Ltd.
c/o Walkers Fiduciary Limited
Cayman Corporate Centre
27 Hospital Road
George Town
Grand Cayman, KY1-9008
Cayman Islands

Co-Issuer:

Wellfleet CLO 2017-3, LLC
c/o CICS, LLC
225 West Washington Street
Suite 2200
Chicago, Illinois 60606
Attention: Melissa Stark
Telephone: (312) 775-100

Collateral Administrator

U.S. Bank National Association
190 South LaSalle Street
Chicago, Illinois 60603
Attention: Global Corporate Trust—Wellfleet
CLO 2017-3, Ltd.

Rating Agencies

Moody's Investors Service
7 World Trade Center
250 Greenwich Street
New York, New York 10007
Facsimile: (212) 553-0355
Attention: CBO/CLO Monitoring
With electronic copy to:
cdomonitoring@moodys.com

Fitch Ratings, Inc.
300 West 57th Street
New York, New York 10019
Attention: Structured Credit
Email: cdo.surveillance@fitchratings.com

Cayman Islands Stock Exchange

Cayman Islands Stock Exchange, Listing
PO Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Tel: +1 (345) 945-6060
Fax: +1 (345) 945-6061
email: listing@csx.ky and csx@csx.ky

SCHEDULE B[†]

	<u>CUSIP (144a)</u>	<u>CUSIP (Reg S)</u>	<u>(Accredited Investor)</u>	<u>ISIN (144A)</u>	<u>ISIN (Reg S)</u>	<u>ISIN (Accredited Investor)</u>	<u>Common Code</u>
Class A-1 Notes	94950H AA3	G9531J AA8	94950H AB1	US94950HAA32	USG9531JAA81	US94950HAB15	174026629
Class A-2 Notes	94950H AC9	G9531J AB6	94950H AD7	US94950HAC97	USG9531JAB64	US94950HAD70	174026602
Class B Notes	94950H AE5	G9531J AC4	94950H AF2	US94950HAE53	USG9531JAC48	US94950HAF29	174026637
Class C Notes	94950H AG0	G9531J AD2	94950H AH8	US94950HAG02	USG9531JAD21	US94950HAH84	174026653
Class D Notes	94950K AA6	G9532D AA0	94950K AB4	US94950KAA60	USG9532DAA03	US94950KAB44	174027455
Subordinated Notes	94950K AC2	G9532D AB8	94950K AD0	US94950KAC27	USG9532DAB85	US94950KAD00	174937192

[†] No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of the CUSIP, ISIN or Common Code numbers, or for the accuracy or correctness of CUSIP, ISIN or Common Code numbers printed on the Notes or as indicated in this notice.

EXHIBIT A

MANAGER NOTICE

[see attached]

Blue Owl Liquid Credit Advisors LLC
(f/k/a Wellfleet Credit Partners, LLC)
Two Greenwich Office Park, Suite 240
Greenwich, Connecticut 06831

July 20, 2023

Collateral Manager Notice to Trustee re: Change of Name

To Whom it May Concern:

Reference is hereby made to the referenced indentures listed on Annex A attached hereto (the “Referenced Indentures”). Wellfleet Credit Partners, LLC serves as collateral manager (the “Collateral Manager”) for each of Referenced Indentures.

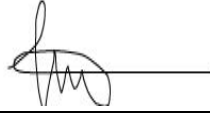
This letter is to provide notice to the noteholders of the Referenced Indentures that, effective July 6, 2023, by filing a certificate of amendment to the certificate of formation of the Collateral Manager with the Secretary of State of the State of Delaware, the Collateral Manager has changed its name to “Blue Owl Liquid Credit Advisors LLC”.

The Collateral Manager hereby directs each trustee under the Referenced Indentures to deliver this notice of name change of the Collateral Manager to each noteholder, each collateral administrator and each rating agency, as applicable pursuant to the Referenced Indentures.

[Signature Page Follows]

Sincerely,

BLUE OWL LIQUID CREDIT ADVISORS LLC

A handwritten signature in black ink, appearing to read 'Neena Reddy', is written over a horizontal line.

By: _____

Name: Neena Reddy

Title: Chief Legal Officer

Annex A

Referenced Indentures

1. Indenture, dated as of September 24, 2015, by and among Wellfleet CLO 2015-1, Ltd., as issuer, Wellfleet CLO 2015-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of October 20, 2017, the Second Supplemental Indenture, dated as of October 22, 2018, the Third Supplemental Indenture, dated as of June 5, 2019, and the Fourth Supplemental Indenture, dated as of September 2, 2021).
2. Indenture, dated as of April 21, 2016, by and among Wellfleet CLO 2016-1, Ltd., as issuer, Wellfleet CLO 2016-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of May 10, 2018).
3. Indenture, dated as of November 3, 2016, by and among Wellfleet CLO 2016-2, Ltd., as issuer, Wellfleet CLO 2016-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of November 8, 2018).
4. Indenture, dated as of May 3, 2017, by and among Wellfleet CLO 2017-1, Ltd., as issuer, Wellfleet CLO 2017-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of October 21, 2019, and the Second Supplemental Indenture, dated as of March 12, 2021).
5. Indenture, dated as of September 26, 2017, by and among Wellfleet CLO 2017-2, Ltd., as issuer, Wellfleet CLO 2017-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of March 10, 2020).
6. Indenture, dated as of January 17, 2018, by and among Wellfleet CLO 2017-3, Ltd., as issuer, Wellfleet CLO 2017-3, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
7. Indenture, dated as of June 28, 2018, by and among Wellfleet CLO 2018-1, Ltd., as issuer, Wellfleet CLO 2018-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
8. Indenture, dated as of September 27, 2018, by and among Wellfleet CLO 2018-2, Ltd., as issuer, Wellfleet CLO 2018-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
9. Indenture, dated as of December 20, 2018, by and among Wellfleet CLO 2018-3, Ltd., as issuer, Wellfleet CLO 2018-3, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
10. Indenture, dated as of March 18, 2019, by and among Wellfleet CLO X, Ltd., as issuer, Wellfleet CLO X, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of May 20, 2021).
11. Indenture, dated as of August 14, 2019, by and among Wellfleet CLO 2019-1, Ltd., as issuer, Wellfleet CLO 2019-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of November 30, 2021).
12. Indenture, dated as of March 26, 2020, by and among Wellfleet CLO 2020-1, Ltd., as issuer, Wellfleet CLO 2020-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.

13. Indenture, dated as of August 21, 2020, by and among Wellfleet CLO 2020-2, Ltd., as issuer, Wellfleet CLO 2020-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee (as amended by the First Supplemental Indenture, dated as of August 24, 2021).
14. Indenture, dated as of March 26, 2021, by and among Wellfleet CLO 2021-1, Ltd., as issuer, Wellfleet CLO 2021-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
15. Indenture, dated as of August 10, 2021, by and among Wellfleet CLO 2021-2, Ltd., as issuer, Wellfleet CLO 2021-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
16. Indenture, dated as of December 14, 2021, by and among Wellfleet CLO 2021-3, Ltd., as issuer, Wellfleet CLO 2021-3, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
17. Indenture, dated as of June 28, 2022, by and among Wellfleet CLO 2022-1, Ltd., as issuer, Wellfleet CLO 2022-1, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.
18. Indenture, dated as of September 22, 2022, by and among Wellfleet CLO 2022-2, Ltd., as issuer, Wellfleet CLO 2022-2, LLC, as co-issuer, and U.S. Bank National Association, as Trustee.